

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

JOHNSTON EULA MAY TRUST
% RYAN LLC
1233 WEST LOOP S SUITE 1500
HOUSTON TX 77027



APPRAISAL YEAR 2024
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/20/2024 AT: 9:00 AM
808 STATE STREET
MADISONVILLE TX 77864
903-657-2555 EXT 37 OWNERSHIP
903-657-2555 EXT 12 MINERALS
903-657-2555 EXT 28 PERS PROP
903-657-2555 EXT 28 UTILITIES
Protest Deadline: 5-31-2024
ARB Hearing: 6-20-2024
Owner: 55010 1560

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORMANGEE ISD	7,800 7,800	7,830 7,830	Lease: 4079 Type: REAL Owner #: 55010 Legal: THE GROVE UNIT (1H)(2H)(3H) VESS TX PARTNERS II AB 162 N COPELAND SURVEY WELLS #1H 2H 3H RRC# 4079 Agent: 549 .001851 Royalty Interest Category: G1 Railroad #: 4079 HB1984: The Appraised value of \$7,830 in 2024 as compared to \$9,200 in 2019 is a 14.89% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORMANGEE ISD	7,800 7,800	0 0	7,830 7,830

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY	C	40	1,330	Lease: 4452	Type: REAL	Owner #: 55010
MADISNVILLE CISD	C	40	1,330	Legal: BRAVE (1H)		
				WILDFIRE ENERGY OPER		
				WILLIAM JC HILL AB-113		
						Agent: 549
				.000143 Royalty Interest		
				Category: G1		
				Railroad #: 4452		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		40	1,282	48		
MADISNVILLE CISD		40	1,282	48		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY		280	60	Lease: 7106	Type: REAL	Owner #: 55010
MADISNVILLE CISD		280	60	Legal: POTEET SARAH B (01)		
				HORNET RESOURCES		
				A CROWNOVER SURVEY		
				RRC #7106	WELL #1	
						Agent: 549
				.001783 Royalty Interest		
				Category: G1		
				Railroad #: 7106		
HB1984: The Appraised value of \$60 in 2024 as compared to \$140 in 2019 is a 57.14% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		280	0	60		
MADISNVILLE CISD		280	0	60		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY		58,810	49,950	Lease: 27326	Type: REAL	Owner #: 55010
NORMANGEE ISD		58,810	49,950	Legal: JOHNSTON NO (1H 2H 3H)		
				WILDFIRE ENERGY OPER		
				AB 96 E FENN SURVEY		
				WELL #2H RRC# 27326		
						Agent: 549
				.036539 Royalty Interest		
				Category: G1		
				Railroad #: 27326		
HB1984: The Appraised value of \$49,950 in 2024 as compared to \$247,090 in 2019 is a 79.78% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		58,810	0	49,950		
NORMANGEE ISD		58,810	0	49,950		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY	C	30	60	Lease: 723591	Type: REAL	Owner #: 55010
MADISNVILLE CISD	C	30	60	Legal: BYRD (01)		
				E2 OPERATING LLC		
				AB 188 R ROBBINS SURVEY		
				WELL #1 RRC# 26295		
						Agent: 549
				.000302 Royalty Interest		
				Category: G1		
				Railroad #: 26295		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$60 in 2024 as compared to \$50 in 2019 is a 20.00% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		30	24	36		
MADISNVILLE CISD		30	24	36		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	4,460 4,460	3,540 3,540	Lease: 758644 Type: REAL Owner #: 55010 Legal: STRAKE (1H) VESS OIL CORP AB 462 TOBY THOMAS SURVEY WELL #1H RRC# .005354 Royalty Interest Category: G1 Railroad #: 26371 Agent: 549 HB1984: The Appraised value of \$3,540 in 2024 as compared to \$4,750 in 2019 is a 25.47% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	4,460 4,460	0 0	3,540 3,540

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd		20 20	Lease: 767784 Type: REAL Owner #: 55010 Legal: TRICHEL (01) E2 OPERATING LLC AB 136 D LARRISON SURVEY WELL #1 RRC# 278444 .002501 Royalty Interest Category: G1 Railroad #: 278444 Agent: 549 HB1984: The Appraised value of \$20 in 2024 as compared to \$340 in 2019 is a 94.12% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	0 0	0 0	20 20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	60 60	50 50	Lease: 780186 Type: REAL Owner #: 55010 Legal: MCR (01) E2 OPERATING LLC AB 14 F FULCHER SURVEY WELL #1 RRC# 27175 .000420 Royalty Interest Category: G1 Railroad #: 27175 Agent: 549 HB1984: The Appraised value of \$50 in 2024 as compared to \$70 in 2019 is a 28.57% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	60 60	0 0	50 50

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	5,790 5,790	3,560 3,560	Lease: 782049 Type: REAL Owner #: 55010 Legal: MATHIS G F HEIRS (1H) WILDFIRE ENERGY AB 13 A CROWNOVER SURVEY WELL #1H RRC# 26637 .008558 Royalty Interest Category: G1 Railroad #: 26637 Agent: 549 HB1984: The Appraised value of \$3,560 in 2024 as compared to \$6,860 in 2019 is a 48.10% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	5,790 5,790	0 0	3,560 3,560

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLLC C1SD	50 50	10 10	Lease: 806661 Type: REAL Owner #: 55010 Legal: SMITH (01) E2 OPERATING LLC AB 14 F FULCHER SURVEY WELL #1 RRC# 281309 .001984 Royalty Interest Category: G1 Railroad #: 281309 Agent: 549 HB1984: The Appraised value of \$10 in 2024 as compared to \$530 in 2019 is a 98.11% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLLC C1SD	50 50	0 0	10 10

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	77,320	1,306	65,104		
NORMANGEE 1SD	66,610	0	57,780		
MADISNVLLC C1SD	6,250	1,306	3,784		
NORTH ZULCH 1SD	4,460	0	3,540		